

Sam Altman is another Fraud and CIA Front



by Miles Mathis

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Like [Bill Gates](#), [Steve Jobs](#), [Mark Zuckerberg](#), [Elon Musk](#), Larry Ellison, [Jeff Bezos](#), and many others, Altman is a gay Jewish scumbag with no particular skills who came out of nowhere, was funded by mysterious lines, and is now promoted to the skies for nothing. We are told Altman dropped out of Stanford at age 19 and founded ~~Loopy~~ Loopt in 2005, raising \$30 million in venture capital for a location sharing service for your phone. We are told he invented the app with some gay college buddies, but since this came out of Mountain View, a better assumption would be it came out of their engineering department, with Altman just chosen as the ugly face to front it, as we saw with Steve Jobs and all these other people. In fact, the whole thing sounds made up, as usual, to give Altman some background, since phones could share location long before 2005. Tracking was one of their initial functions, so that would have gone back to the beginning. So it is not clear exactly what Altman did here. And again, as with those other guys, we may assume DARPA/In-Q-Tel was behind this whole project, including arranging the funding, since a college drop-out has no way to raise \$30 million. We are told Altman's dad was a real estate broker, and brokers don't normally have connections to raise \$30 million for their sons' college science projects. Plus, everyone forgets to ask how Altman was able to invent something at 19 that Mountain Views ten's of thousands of older engineers had overlooked, especially when it wasn't something very esoteric or creative. You will say he was just a super-genius, but he doesn't seem like a super-genius, does he? Wouldn't a super-genius have invented a string of ever more interesting and amazing products? Instead, like these other frauds, Altman just became a company man and talking head, annoying the world with his flabby face and droning voice.

In fact, proof of that is not hard to find, since his Wiki page admits it. Funding for Loopt came from Xfund, which was a spin-off of [Accel](#), which funded Facebook in the beginning. Next we are told

In March 2012, after Loopt failed to gain significant user traction, the company was acquired by the [Green Dot Corporation](#) for \$43.4 million.[23]

So we are supposed to believe it took Loopt seven years to fail, though it was apparently worthless from the start? In that time, Altman's bio is otherwise a blank. He allegedly ran a company that did what? Sat on a product that no one wanted? How much time or skill does that take? And if the product was worthless, why would Green Dot pay \$43 million for it?

Just to appear to set up Altman for his next thing.

Actually, Altman did do something else at the end of that period, working part time for Y Combinator starting 2011. Doing what? Inventing great things? No, he was a suit, since Y Combinator is another venture capital firm, read CIA front. In just a couple of years working part-time he became president of YC, as you do, because of course they loved his track record of driving Loopt into the ground and losing millions for investors. Actually, it appears they only wanted him for his money, or his CIA slushfund, since he allegedly invested \$10 million of his own money in it.

He contributed \$10 million to the initial fund of Y Combinator Research, and announced YC Continuity, a fund to invest in maturing YC companies.[\[27\]](#)[\[28\]](#)[\[29\]](#)

Not sure where he got \$10 million, since Loopt must have lost far more than \$43 million over seven years. That wouldn't even cover their debts. He should have been disgraced and bankrupt, with Mountain View investors avoiding him like the plague.

Confirming this is all mist, we can look up Altman's cofounder of Loopt and boyfriend at the time, Nick Sivo (#5 below). Who is a ghost. No listing at LinkedIN and no current presence on the web at all. The first thing that comes up is Crunchbase, where his photo appears to be from college and his bio stops at Loopt. He fell off the face of the earth. Everipedia tells us that Sivo went on to work at HackerNews, not what you would expect. It implies that Loopt continued to exist after being bought by Green Dot and the Sivo continues to sit on its board to this day. Doesn't seem very likely, does it?



Medium has a 2024 profile of him, posted on Jan. 1, but it is one of those AI generated things with zero content.

In the ever-evolving world of digital technology, Nick Sivo stands as a beacon of inspiration. His journey, marked by passion, innovation, and a commitment to excellence, serves as a testament to the boundless opportunities within the digital landscape.

Several paragraphs of that sort of mist. There is a Nicksivo.com, but it is not in use. All very strange.

The next thing *proves* Altman is a fake, since Wiki admits he claimed to have been promoted from

president to CEO of YC in 2019, including stating that in SEC filings, *but it never happened*. Instead he left YC in that year, so we may assume he was fired for that major fraud and perhaps other fraud. At any rate, he should have been charged with making false filings, but of course wasn't, indicating he was protected by CIA or some other entity. Wiki just glosses over all that, as if it isn't important. Then we are told this:

In April 2012, Altman co-founded Hydrazine Capital with his brother, Jack Altman.^{[37][38]} The initial \$21 million fund included a large part of the \$5 million he got from selling Loopt, but most came from Peter Thiel, his mentor and main backer in Silicon Valley. Altman invested 75 percent of the money in Y-Combinator companies.^{[39][40]}

Hmmm, so this “tech genius” is just once again a venture capital suit and a money conduit for Peter Thiel, who they admit is a major DARPA or In-Q-Tel clown. Don't believe me?

There are several versions of the story of Palantir's founding. According to Gilman Louie, head of In-Q-Tel (a venture capital corporation associated with the CIA and the intelligence community^{[25][26]}), after Thiel recruited Karp, the two founders came to him with some ideas but no clear problem to solve. After hearing his suggestions, they did a mock-up in two weeks.^[27]

Again, straight from his Wiki page, so I am not making this up.

We also have the usual math problems, since the numbers don't add up. We were just told Altman got \$5 million for selling Loopt, investing 75% of that in YC. But in the paragraph before that, we were told he invested \$10 million in YC. 75% of \$5 million is \$3.75 million, so where did he get the other \$6.25 million? Details.

In less than 12 years Altman allegedly made \$2 billion from Hydrazine, though the company had no outside investors until 2023, when University of Michigan endowment came onboard. We have seen UM many times as a particularly spooky university, heavily captured by CIA.

No one had heard of Altman until after Covid, when OpenAI began hitting the news cycles hard in December 2022.

OpenAI was initially founded as a nonprofit organization by Altman, Greg Brockman, Elon Musk, Jessica Livingston, Peter Thiel, Microsoft, Amazon Web Services, Infosys and YC Research. When OpenAI launched in 2015, it had raised pledges for \$1 billion.^[77] In 2019, OpenAI stated that \$130 million of the pledged funds had been collected.^[78] TechCrunch reported that YC Research never contributed any of their pledged funds.^[79]

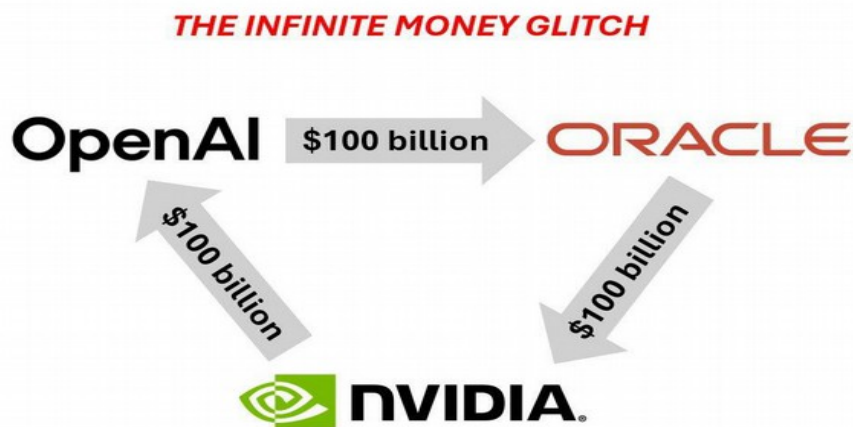
So, they admit OpenAI was hyped with exaggerated claims from the start. Pledges? You have to laugh. In the first four years, it grew from a billion-dollar company to a \$130 million-dollar company. Very impressive. And of course we have no proof anyone but Thiel and CIA ever invested in this. Despite that crashing failure, Altman and OpenAI were promoted to the skies by everyone, with TIME magazine voting him one of the most influential people of 2023. For what, they don't say. Did he invent ChatGPT? No, he is just a suit. So I don't see it.

But remember, all these guys are promoted by Walter Isaacson, and Isaacson is our link to TIME, since he was editor there. He wrote the biographies of many of them. He is also the link to CNN and the Aspen Institute.

In more strange proceedings, this most influential dude of 2023 was fired in November of that year, but then CIA arranged for his rehiring by cancelling equity for any employees who moved to Microsoft or didn't sign an open letter demanding Altman come back. Very weird, not least of all because you can't just cancel equity. It should have killed any confidence in OpenAI, since everyone in corporate looked like a ninny, including Altman, but somehow it didn't matter. Proving again that this was all financed by CIA, using your taxes, so no one had to worry about real investors (or any federal oversight either). You were investing in this whether you wanted it or not.

Proof of that is now coming out, as these companies begin deflating before they even inflated. Investors are heading for the hills and warnings are coming from every direction this is a bubble, as I have previously reported. But it isn't a bubble, **it is a conjob**. The usual one to rape the treasuries of the world with huge fake projects. Think the Manhattan Project. The Vietnam War. The Apollo program. The Star Wars project. The Iraq War. The Ukraine War. Climate mitigation. Airport and school security. The War on Terror. The Defense Department. DHS. SpaceX. Capitol Security. All ways for rich people to live off your taxes for doing nothing. They pretend to deliver a project but either deliver nothing or deliver only death and ruination.

AI and data centers are the same thing, with mainstream and alternative sources already admitting it to some extent. At first Zerohedge tried to sell this as an infinite loop circle jerk of funny money:



Except that is also misdirection, as they later admit this money isn't coming from Oracle or Nvidia, which are also CIA fronts and shell companies. It is coming from "issuing debt". But wait, can companies like Nvidia issue debt? No, only the government can do that. What they appear to mean is that these companies are borrowing the money, which they either have to borrow from banks or from. . . you. In which case they aren't really borrowing it, they are stealing it by taking your taxes and then telling you are invested in this through the government. So that when this all goes in the crapper you will pick up the tab as usual. If it makes money, they take the profits and if it loses money you get the debt. So it is you issuing the debt. Remember that.

So although it looks like Zerohedge is blowing the whistle on this, they aren't. They are just taking you the first step down the rabbit hole, but neglecting to tell you the whole story, as usual. This is how they put it:

What had been a disciplined, cash-flow-funded race may now turn into a debt-

fueled arms race... and which has conjured out of thin air massive amounts of investment capital which as Jensen Huang was kind enough to admit to CNBC earlier today, actually does not even exist...but will at some point in the future, either in the form of future cash from operations, equity raises (don't tell current investors) or debt. **Well, really just debt.** Lots and lots of debt, because with negligible enterprise penetration and the biggest use case so far being a \$19.99 monthly subscription for lazy college students who are outsourcing their essay writing to some chatbot, someone has to pay for the \$500 billion in annual capex.

That someone being you, but they don't tell you that, making you think that maybe the banks are the creditors, or Oracle, or the other companies themselves. They make you think that someone somewhere is in danger of losing their shorts, but because this is all vapor, no big investor is at any risk. All risk goes to small clueless investors and taxpayers, as usual. The rich people know they will be bailed out, since they always have. The rich only get richer, remember, while the taxpayer foots all bills and covers all losses. They will just add this to your tab as the national debt and raise the ceiling for the millionth time.

Otherwise, how do you explain it? Do you really think these investors—supposing any of them exist—are investing in debt? Would you invest in something that was funded at 98% by unsecured and highly dangerous loans, with your investment making up the other 2%? Of course not, and neither would these rich people behind these big companies. What they are investing in, as usual, is another rape of the worldwide treasuries, which is how they got where they are in the first place.

As I say, some of this is coming out with OpenAI, since in the Zerohedge article that came out yesterday, they admit the company has only \$13 billion in revenue but \$1.4 trillion in commitments. Debt. Even worse, CFO Sarah Friar admitted that the US government is “backstopping” this financing, meaning you the taxpayer is guaranteeing this debt. That is what Trump meant when he said the government was investing in AI and datacenters and so on. Except it isn't really investing in AI, since you don't have a piece of the action, as an investor would. If the horse wins, you get nothing, paying the man; but if the horse loses you pay the man 10x. Ain't it fun! Don't you love gambling!

Friar further explained that "*Federal loan guarantees would really drop the cost of the financing,*" enabling OpenAI and its investors to borrow more money at lower rates to meet the company's ambitious targets. Right... because there is nothing like a company with \$14BN in revenue, \$1 trillion in "valuation" and \$1.4 trillion in commitments, than loading up to the gills with *government-backstopped debt*. See, if only Enron and Lehman could do the same, both would still be around...

But that is also misdirection, since most big companies *have* been bailed out on that scheme, “too big to fail” remember, and both Enron and Lehman survived by other tricks, Lehman for instance just changing its name and merging with Goldman Sachs. [Lehman only pretended to go under](#) so that Goldman could collect the huge government bailout in a merger that had already been planned, you see.

Then we find this:

as it was revealed that on Oct 27, OpenAI's Chief Global Affairs Officer Chris Lehane had submitted a

document in which they advocated for including datacenter spend within the “American manufacturing” umbrella.

And again, Trump has already confirmed that from the other end, saying it is a great idea. There is no chance this will not happen, unless OpenAI crashes before the government can build the mattress.

See [Operation Stargate](#), announced on day 2 of his presidency, with Altman and Ellison at his side, which we were told would be funded by the United Arab Emirates. Right. You have to laugh. As with the Apollo program, Trump declared an international emergency to bypass all regulation and Congress in funding this boondoggle and fraud. The press release has been updated since then, with the UAE being dropped and it being admitted the US will be funding this to the tune of half a trillion between now and 2029. So you see why we don't have any money for foodstamps or keeping the government open. From Wiki:

On August 7, 2025, [Bloomberg](#) reported that the project had not started and no funds were raised to meet the project's initial \$500 billion budget. Market uncertainty, American trade policy, and AI hardware valuations caused the delay according to a Bloomberg News report.

No updates since then, other than claims it is all moving forward on schedule. Confidence is high. Semper fi, etc. The delay is actually due to scriptwriters not being able to figure out to tell you all the private funding for this was just a joke: you will be paying for it as usual. And due to the fact they remembered 80% of the country is already untaxable, due to being broke, and the other 20% is invested in this fraud, so they can't be taxed for it, either: that would be circular.

Zerohedge also admits OpenAI is pursuing subsidies, without admitting they have covertly been **subsidized from the beginning**. That is what the whole Peter Thiel thing was about, above, you know. Those conduits like In-Q-Tel, Accel, and Palantir are backchannel-funded by the government, via CIA and other entities, so you also funded Facebook, Apple, Google, Microsoft, Oracle, and all the others. I would guess something above 75% of companies in the US are just shell companies, created to either fake these investment schemes, or fake the later payouts. Making it look private. And to the extent these companies *are* funded by rich investors, those rich people are using money they stole from the treasury in a previous round of fraud.

That is the way the world works.

Zerohedge ends with this:

But here's the thing: sure, go ahead and demand - sorry, politely ask for - government guarantees, backstops, or bailouts - whatever you want to call it - but be prepared to compensate the government by handing over a sizable chunk of equity so that everyone can participate in the upside, and not just be stuck with the soaring electricity and water bills which are needed to fund the explosion of data centers across the nation.

What? Will that solve it? No, since the last thing you should want is equity in this loser. Do you want equity on vapor? And supposing some of this exists, do you really want the product these conmen are selling? Robots stealing all jobs and drinking all your water and electricity? That's the future you want to invest in? These companies shouldn't be called Palantir, they should be called Mordor.

And there is an even bigger problem here, though no one seems to see it coming. Since all these frauds

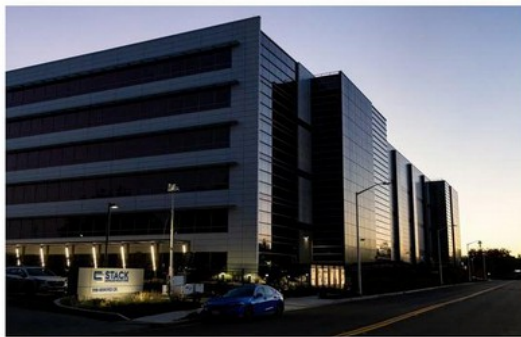
and schemes rely on raping the treasury, where is all the money going to come from in the near future when tax receipts dive by 90%? Once they cut the population in half and drive everyone into poverty, with no income, where are federal taxdollars to come from? Are they planning to tax the robots? How will that work? And remember, the robots cannot pay for their food (electricity), water, or housing, so no income from that either. They don't need clothing. They don't need toiletries or sundries or entertainment. They don't have children. They don't need schools or offices or roads.

Altman and others are trying to fool you into go along with this by promising you a guaranteed basic income, paid for by AI profits, but as you see that can't happen since once you dig down, you see that any “profit” AI has will come from raping the treasury. But if you have no private income, you can't be taxed, since that would just be circular. So the treasury will dry up. It already is, since they have destroyed the middle class, but the rise of AI will vastly accelerate that. On top of that, Trump is telling you that we will be building not just many big expensive data centers—for what data I don't know and he won't tell us—but also doubling our number of power generators. Two problems there: power generators based on what? Coal? Oil? Wind? New rivers? Peat moss?

[This just got worse overnight, [as it was just reported that these will be nuclear power plants](#). I should have known. So we will have a fraud within a fraud here: fake generators supplying fake data centers. And the money will indeed be coming right from you: the government is planning to “lend” hundreds of billions of dollars for this. We are told the Trump administration is doing this. But wait, Trump can't lend billions of dollars from the treasury on his own authority. He isn't Congress or the Federal Reserve. So again none of this makes any sense. It is just a huge paper conjob. Are the pictures of data centers we are getting even real?

Data Centers in Nvidia's Hometown Stand Empty Awaiting Power

The fate of two facilities in Santa Clara, California, highlights a major challenge for the US tech sector and indeed the wider economy.



Stack Infrastructure's SVY02A data center project in Santa Clara. Photographer: Jason Henry/Bloomberg

Who knows what is inside that building? It could be Krispy Kreme donuts for all we know.

And in more updates today, we are told Softbank just sold its entire stake in Nvidia, of almost \$6 billion. Why does it matter? Because both of them have been claimed to be financing AI, so one bailing on the other means the rats are already leaving the ship. Softbank is claiming it was raising money for AI, but that is absurd. Softbank was in the circle jerk in the first diagram above, so the circle just broke, which should be a signal this is all going south. And it *is* being read that way by the mainstream, since investors are bailing by the droves and they are having to fake numbers in the markets (even more than usual) to hide this.]

But the even bigger problem: how are we going to pay for these to be built? With what money? We can't even cover food stamps. The government is way past broke, living on quadrillions of printed money. . . debt. We can't pay our air traffic controllers or our soldiers, so who is going to build these power generators? Are they going to work for room and board? We couldn't even give them food stamps for board!

So none of this makes sense from the first word. It simply can't happen, so you should assume it won't happen, so you should definitely not invest it in. If you can invest in anything, you should invest in organic farming and back-to-the-land companies and homeschooling supplies and sensible clothing and tattoo removal and a general re-education. This world is a dead-end, so you should not invest in going forward, you should invest in going back.

And if you are really smart, you should divest from mainstream science and invest in my science. It may take a few decades, but the charge field is going to revolutionize science in all fields and lead to many new applications and products. At the same time, Modern Art is going to die and be replaced with a new Renaissance of skill and beauty. So there are many new markets there as well. Throw away your computer and learn to paint and sculpt with your hands: those will be among the skills of the future. After decades of fakery and fraud and plastic rip-offs, people will be paying top dollar for anything real. And even if they don't, at least you will be able to do something besides doom-scroll on Youtube.

The same still applies to Elon Musk, by the way, [who I still don't believe in](#). Therefore I don't believe in his trillion dollar salary just announced. It is absurd and unbelievable, so why would anyone believe it?

"Bro does not live like a billionaire. Bro lives at times below the poverty line," Musk's former partner Grimes, with whom he has two children, told Vanity Fair in 2022. Grimes said Musk once refused to buy a new mattress despite it having a hole in it.

She also recalled staying in a "\$40,000 house" (presently Rs 35,45,580) with no security.

"Don't need the cash. Devoting myself to Mars and Earth. Possession just weighs you down," Musk had then tweeted. He moved into a small 375-square-foot house on the southern tip of Texas.

Makes no sense, does it, though it confirms my reading from years ago. It's all fiction, all vaudeville, all lies.

Tesla earns about \$7 billion a year, but we are supposed to believe Musk is already worth \$460 billion. Doesn't add up, does it? If Musk took all company profits himself, it would take him 66 years to earn that.

You will say his new pay package is over eight years and depends on Tesla being worth 8 trillion by then, but even so it isn't believable. Tesla's current valuation is about \$1.5 trillion, and even that is a huge fraud, since the company is already in reversal. It has assets of 122 billion, so how can it be worth a trillion? Toyota's market cap is \$266 billion, and it has net income seven times that of Tesla,

so how is Tesla worth a trillion? Toyota's total assets are about three times its market cap, so Tesla's market cap should be around 40 billion, not \$1.5 trillion. But somehow Toyota is the world's 47th most valuable company, while Tesla is the 10th. As I have told you, everything about Musk is a fraud, including Tesla and SpaceX.

We are told Musk's package is dependent on his Optimus robots they are now touting:

Musk described the Optimus robots, which have not gone into mass production, as the future of the company and of humanity. He reiterated a claim that it would be “the biggest product of all time”, and suggested they could be used in everything from healthcare to prisons. “You now get a free Optimus and it’s just going to follow you around and stop you from doing crime,” Musk said. “You don’t have to put people in prisons and stuff. It’s really wild to think of the possibilities.”

Again, they should be called Mordor robots. Just what everyone wants, right, a metal cop glued to his ass shocking him with a cattle prod when he tries to pick a flower in the park or walk when it says don't walk. And of course they would prevent me from writing any of these papers, to err on the safe side. Wouldn't want anyone to falsely claim defamation, so don't write or say anything.

Who would buy such a robot? No one, of course, the government will have to buy them and charge you for them, sort of like the vaccines. They can then insert you into them forcibly, like an Iron Maiden. “It's wild to think of the possibilities”. Optimus can also be your own private chastity belt if you cross the governors in any way. “You don't have to put people in prisons and stuff”, since they will be in prisons 24/7, with metal jailers eyeballing them even in their sleep. Isn't Musk just the best? So progressive, ain't he? So freedom-loving.

Oh, and he also wants to build a string of satellites to block out the Sun. Another brilliant idea, right?

You better rise up now while you still can. Looks like you will be in chains of darkness tomorrow.